

**MINUTES OF A PUBLIC HEARING CONDUCTED BY  
THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF SIERRA VISTA**

A public hearing by The Industrial Development Authority of the City of Sierra Vista (the “*Issuer*”) was held on December 3, 2024 telephonically by the Issuer, via a toll-free telephone line, pursuant to notice duly given.

The hearing was called to order at 5:00 p.m. by Michael A. Slania, Counsel to the Issuer, as the Hearing Officer.

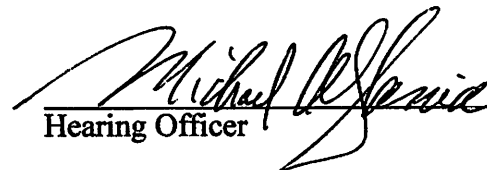
The Hearing Officer then stated:

“Now is the time and place set for the Public Hearing to be conducted pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), with respect to the proposed issuance by The Industrial Development Authority of the City of Sierra Vista of its Education Facility Revenue Bonds (the “*Bonds*”) in an aggregate principal amount not to exceed \$60,000,000. The proceeds of the Bonds are to be loaned to Signature Preparatory Foundation (the “*Borrower*”), a Nevada nonprofit corporation that has applied for recognition as an organization described in Section 501(c)(3) of the Code, and used by the Borrower, or a successor or related entity, to (i) finance, including through reimbursement, the acquisition, construction, improving, renovating, operating and/or equipping of approximately 14.5 acres of land and charter school facilities located at 1111 North Town Center Drive, Las Vegas, Nevada 89144 (referred to by the Office of the Clark County Assessor as Assessor Parcel Number 138-30-212-003) (the “*Facilities*”), which will be leased to and operated by Signature Preparatory, Inc. (the “*School*”), a Nevada nonprofit corporation and an organization described in Section 501(c)(3) of the Code as charter school facilities for students grades K-8; (ii) funding any required reserve funds; (iii) paying capitalized interest on the Bonds, if deemed necessary or desirable, and (iv) paying all or a portion of the costs of issuance of the Bonds (collectively, the “*Project*”). The Facilities are or will be located in the State of Nevada in the County of Clark and will be owned by the Borrower and operated by the School, which will be a principal user of the Facilities within the meaning of the Code.

Members of the public are invited to comment with respect to the issuance of Bonds and the Project to be financed by the Bonds. Is there anyone present who wishes to comment?

Let the Minutes of this hearing reflect that the persons on the attached list provided comments, either in writing or telephonically.

The Public Hearing is now concluded.”

  
Hearing Officer

**The Industrial Development Authority of the City of Sierra Vista  
Education Facility Revenue Bonds (Signature Preparatory) Series 2025**

**PUBLIC HEARING COMMENTS  
December 3, 2024**

1. **NONE**

2.

3.

4.

5.

6.

7.

8.

9.

10.