

## NOTICE OF PUBLIC HEARING

Notice is hereby given of a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), to be held on behalf of The Industrial Development Authority of the City of Sierra Vista (the “Issuer”), a nonprofit corporation designated a political subdivision of the State of Arizona (the “State”), incorporated with the approval of the City of Sierra Vista, Arizona (the “City”), pursuant to the provisions of the Constitution of the State and under Title 35, Chapter 5, Arizona Revised Statutes, as amended (the “Act”), on Tuesday, December 3, 2024 at 5:00 P.M., Arizona time, or as soon as practical thereafter, with respect to the Issuer’s educational facility revenue bonds (the “Bonds”) to be issued as qualified 501(c)(3) bonds under Section 145 of the Code in one or more series, issuances, or advances, in a maximum amount not to exceed \$60,000,000 from time to time pursuant to a plan of finance.

The proceeds of the Bonds will be loaned to Signature Preparatory Foundation (the “Borrower”), a Nevada nonprofit corporation that has applied for recognition as an organization described in Section 501(c)(3) of the Code, and used by the Borrower, or a successor or related entity, to (a) finance, including through reimbursement, the acquisition, construction, improving, renovating, operating and/or equipping of approximately 14.5 acres of land and charter school facilities located at 1111 North Town Center Drive, Las Vegas, NV 89144 (referred to by the Office of the Clark County Assessor as Assessor Parcel Number 138-30-212-003) (the “Facilities”), which will be leased to and operated by Signature Preparatory, Inc. (the “School”), a Nevada nonprofit corporation and an organization described in Section 501(c)(3) of the Code as charter school facilities for students in grades K-8, (b) funding any required reserve funds, (c) paying capitalized interest on the Bonds, if deemed necessary or desirable, and (d) paying all or a portion of the costs of issuance of the Bonds (collectively, the “Project”). The Facilities are or will be located in the State of Nevada in the County of Clark and will be owned by the Borrower and operated by the School, which will be a principal user of the Facilities within the meaning of the Code.

The Bonds, the premium, if any, and the interest thereon are special limited obligations of the Issuer payable exclusively from amounts due by the Borrower and/or the School. The Bonds do not constitute a debt or a loan of credit or a pledge of the full faith and credit or taxing power of the Issuer, the City, or of the State, or of any political subdivision thereof, within the meaning of any State constitutional provision or statutory limitation and shall never constitute nor give rise to a pecuniary liability of the State or the City. The Bonds shall not constitute, directly or indirectly, or contingently obligate or otherwise constitute a general obligation of or a charge against the general credit of the Issuer, but shall be special, limited obligations of the Issuer. The Issuer has no taxing power.

The public hearing will commence on December 3, 2024, at 5:00 P.M., Arizona time, or as soon as practical thereafter, and will be held telephonically by the President or an authorized representative of The Industrial Development Authority of the City of Sierra Vista via the toll-free dial-in number 1-866-514-9737 (no passcode needed). Interested persons wishing to express their views on the plan of finance for the issuance of the Bonds, the Facilities or the Project will be given an opportunity to do so at the public hearing, or may, prior to the time of the hearing submit

written comments to The Industrial Development Authority of the City of Sierra Vista, c/o Slania Law, 2980 N. Swan Road, #222, Tucson, Arizona 85712, Attention: President, clearly marked: "Signature Preparatory" for receipt before the time of the hearing.

THE INDUSTRIAL DEVELOPMENT  
AUTHORITY OF THE CITY OF SIERRA  
VISTA

Dated: November 25, 2024